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**NOTICE OF BOND ELECTION
TREGO COUNTY, KANSAS**

The Board of County Commissioners (the “Board”) of Trego County, Kansas (the “County”), has heretofore, pursuant to a resolution duly adopted, declared it advisable to construct, furnish and equip improvements and renovations to the Trego County Lemke Memorial Hospital, including a new Hospital wing, a new Assisted Living Wing and renovations to existing facilities and make all necessary improvements appurtenant thereto (collectively the “Project”), and pay costs of issuance and interest on said general obligation bonds during construction of the Project, at an estimated capital cost of \$11,840,000. Notice is hereby given to the qualified electors of the County that a bond election has been called and will be held on November 2, 2021, for the purpose of submitting to the qualified electors of the County the following proposition:

Shall the following be adopted?

Shall Trego County, Kansas, be authorized to issue general obligation bonds in an amount not to exceed \$11,840,000 in order to pay the costs to construct, furnish and equip improvements, renovations and additions to the existing Trego County Lemke Memorial Hospital, including a new Hospital wing, a new Assisted Living wing, renovations to the Outpatient, Physical Therapy, and Lab Facilities, and all improvements related thereto (collectively the “Project”), and pay costs of issuance and interest on said general obligation bonds during construction of the Project, all pursuant to the authority of K.S.A. 19-4601 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.



YES



NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 2, 2021, the election day. All voters in the County will vote at the Veterans of Foreign Wars (VFW) Hall, located at 400 North Railroad Avenue, WaKeeney, Kansas 67672.

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The following additional information is provided by the County with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the County. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the bonds due to changing market conditions and other matters unknown or unavailable at this time. The assumed principal repayment schedule and the average interest rates are based on recent bond issues for similar types of financings, all as shown below.

Projected Summary of Project Costs

<u>Sources of Funds</u>		<u>Uses of Funds</u>	
Bonds to be Issued	\$11,840,000	Project Costs (including architectural/engineering services)	\$11,240,000
		Interest during construction	400,000
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>200,000</u>
Total	\$11,840,000	Total	\$11,840,000

Projected Summary of Bond Issue Repayments

Principal Repayment Term:	25 years	Average Interest Rate	2.59%
Total Interest Cost to Maturity	\$5,329,100	Average Annual Principal and Interest Payments	\$686,764
Estimated Annual Ad Valorem Taxation for Debt Service ¹ :			6.712 mills

¹ Based on 2021 equalized assessed valuation of \$68,314,939

The election officer conducting the election will be the County Clerk of Trego County, Kansas, whose address is Trego County Courthouse, 216 N. Main St., WaKeeney, Kansas 67672.

DATED August 17, 2021.

(Seal)

Lori Augustine, County Clerk
Trego County, Kansas