State of Kansas
City

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The Governing Body of
City of WaKeeney
will meet on September 6, 2022 at 6:15 PM at City Hall, 408 Russell Avenue WaKeeney, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,354,223	49.730	1,414,180	48.570	1,603,080	668,654	47.863
Debt Service							
Library	96,554	3.833	94,900	6.728	99,600	79,279	5.675
Industrial Development	2,995	1.790	40,000	1.890	91,000	22,103	1.582
Special Highway	45,719		49,529		60,000		
Special Parks	2,928		5,570		9,000		
Sewer & Water	573,115		539,354		644,524		
Refuse & Recyling	248,064		251,000		292,259		
Principle & Interest - Utility Debt	174,625		174,625		174,625		
Local Drug Foreiture	2,280		23,427		50,000		
Travel & Tourism	67,269		84,480		126,400		
General Transportation Bus	39,007		36,460		43,500		
GT Bus - Out-of-Town	16,127		54,850		75,650		
Non-Budgeted Funds-A	196,632						
Non-Budgeted Funds-B	223,320						
Totals	3,042,858	55.353	2,768,375	57.188	3,269,638	770,036	55.120
						*Revenue Neutral Rate***	*54.496*
Less: Transfers	293,656		250,624		475,624		
Net Expenditure	2,749,202		2,517,751		2,794,014		
Total Tax Levied	723,105		761,324		xxxxxxxxxxxxxxxxx		
Assessed Valuation	13,063,503		13,312,640		13,970,037		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	1,329,187	1,041,300	891,880
Lease Purchase Principal	0	0	0
Total	1,329,187	1,041,300	891,880

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

H.D. Howard

Official Title: City Administrator